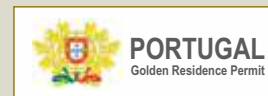




Golden Visa Program





Choosing Portugal

There are countless reasons to choose Portugal, far from just for investment and tax benefits.

Portugal offers highly desirable investment opportunities.

As a part of the European Union, the Euro Zone and the Schengen Area, the country has high levels of security, as well as political and social stability.

The quality of life is excellent and the labour force is skilled, usually English fluent.

Portugal is already a privileged tourism location, as the real estate sector follows the growth of international demand.

Portuguese authorities have been seriously investing in strategic areas, such as R&D and new technologies, tourism and energy.

Climate



Portugal has a mediterranean climate, with 260 sunny days per year and average temperatures between 8°C (winter) and 28°C (summer).

Safety & Security



Portugal has been placed on the 'Peace Podium' after once again climbing up the latest Global Peace Index, after a rise to fifth in 2016, when it was also the biggest improvement in Europe.

Taxation



Portugal provides an excellent quality of life for the modern investor or executive. The tax regime for individuals is very attractive, surpassing other regimes in many ways.

Location



Portugal is the western entrance of Europe. Geographically located between Europe, America and Africa, it's economically hard to be better located.

Natural hospitality



World Travel Awards has considered Portugal the Best European Destination of 2017.

Infrastructure



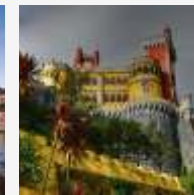
For the last decades, there was a serious investment in different strategic areas, regarding giving the population the right equipment.

Quality of life



Portugal has the best quality of life in the world for expats.

History & Culture



Throughout the country are visible 875 years of history, with all its contrasts, cultural heritage, influences and customs.

Gastronomy



Inner part of the culture and heritage, Portuguese gastronomy, much more than just food, is a national banner and a mean of national union.

"A country where people speak the language of their guests, always keen to discover and innovate, who take action to build a more open and connected world, always available to get to know new people, new things, always seeking to learn more and to do better".

Source: <http://villaferia.com/2017/05/02/advantages>

Golden Visa

The Residence Permit Program for Investment Activity.

The Residence Permit Program for Investment Activity (Golden Visa) is awarded to citizens whose countries of origin are not part of the European Union or the Schengen Area.

Under the Golden Visa programme, non-EU citizens simply need to carry out one of the investments set out in the law to qualify to obtain a residency permit in Portugal.

This permit will allow the investor and family members to enter and/or live in Portugal and to travel freely within all the Schengen Area.

Aimed at attracting foreign investment to Portugal, the Golden Visa is a very straightforward and flexible programme, with simple and clear legal requirements. With extremely reduced minimum stay requirements, the Golden Visa is clearly one of the most attractive residency programs for investors in the world.



General requirements

The simplicity of the Golden Visa Programme implies a reduced amount of requirements demanded to the investor.

The Programme sets out that investor must comply with the general requirements, applicable to all types of qualifying investments, and also with the specific requirements of each type of investment.

In general, all investors have to comply with the following requirements:

- Keep the investment for a minimum period of 5 years.
- Funds for investment must be originated from abroad.
- Entry in Portugal with a valid Schengen visa.
- Absence of references in the Portuguese Immigration and Schengen services.
- Absence of conviction of relevant crime.
- Minimum stay in Portugal: 7 (seven) days during the first year and 14 (fourteen) days during each subsequent period of two years.



The investment

Advantages for the investor

- Facilitated entrance and permanency in Portugal. No visa needed.
- Free circulation within the Schengen Area. No visa needed.
- Possibility of free circulation with countries outside the Schengen Area, with which Portugal maintains international agreements.
- Living and working in Portugal, even with residency in a different country.
- Residency extended to family members.
- Very low minimum stay periods.
- Low taxes.
- Visa may turn in permanent residence permit (after 5 years) or Portuguese nationality, including direct family members (after 6 years and upon evaluation, regarding the maintenance conditions of the applicant for Visa granting).

Possible types of investment

Property

Acquisition above €500,000

- Possible purchase of one or multiple properties.
- All property types qualify.
- Possibility of co-ownership.
- Freedom to use, rent or lease.
- Investment amount can be reduced by 20%, in case of being made in low density population areas.

Acquisition above €350,000

- For properties with at least 30 years or located in areas of urban rehabilitation. The value includes the property and also the investment in refurbishment works.
- Possibility of co-ownership.
- Freedom to use, rent for commercial or agriculture purposes.
- Investment amount can be reduced by 20% in case of being made in low density population areas.

Fund transfer

Above €1,000,000

- Funds transferred from abroad to a bank in Portugal.
- Total freedom to invest the funds.
- Possibility of using the funds to invest in company shares.

Above €350,000

- Fund transfer of at least €350,000, directly applied to research activities carried out by entities which are part of the national scientific and technological system.
- Funds transferred from abroad to a bank in Portugal.

Above €250,000

- Fund transfer of at least €250,000, directly applied to investment or support to artistic production or recovery or maintenance of the national cultural heritage.
- Funds transferred from abroad to a bank in Portugal
- Investment in artistic output

or supporting the arts, reconstruction or refurbishment of the national heritage.

Above €500,000

- Fund transfer of at least €500,000 for SME capitalization, through the acquisition of shares in investment funds or in venture capital.
- Funds transferred from abroad to a bank in Portugal.

Job creation

- Creation of a minimum of 10 jobs.
- No minimum investment.
- Any area/activity.
- Compliance with Social Security obligations.
- Possibility of benefits.
- Investment amount can be reduced by 20% in case of being made in low density population areas.

Relevant info

Validity of the permit and investment holding

- The Golden Visa is valid for an initial period of 1 (one) year. The renewals for subsequent periods are of 2 (two) years.
- The investor only needs to hold their investments for 5 years. After that, there isn't any investment maintenance obligation.
- The investment can be sold at any time. However, without proof of investment holding, the investor will not be able to renew the Golden Visa permit.
- In case of investment in property, the investor doesn't have to occupy the property. More, it can be rented out to obtain income.

Taxes

- The investor doesn't have to pay taxes in Portugal, as long as he doesn't stay more than 183 consecutive days.
- The investor will not be required to pay taxes for income generated outside Portugal.
- For the income generated in Portugal, there is a due tax of 28%, from rental income and income arising from capital (interests, dividends, etc.).

We can help

Global Consultants can guide and assist you throughout the entire Golden Visa process.

Make sure you are getting all necessary legal, financial and administrative support, ensuring that the process is in the line with your objectives.

Trust your investment to our experienced team. Contact us for a free and confidential case evaluation.

Welcome to Portugal!

We ensure information and process management transparency, regarding compliance with all the formalities in the year of investment and following, in order to take all the benefits of the Golden Visa program.

Regardless of the investment option, we cover all specialities you'll need, namely:

- Financial advisory
- Taxation advisory and accounting support
- Legal/bureaucracy support
- Compliance with the applicable formalities
- Real estate, architecture and engineering
- Business guidance
- Viability projects
- Cost-effectiveness studies
- Profitability management
- Investment projects
- Property management
- Market research
- Marketing





Global Consultants is a set of services specifically designed and tailored to support foreign investors in Portuguese market. Starting from our client's goals, we unleash our internal departments and

expertise, evaluating all the available options, always aiming to deliver the best solution. Internally, we cover all the relevant aspects to foreign investment, whether has a private or corporate profile.



Integrated investment projects



Business & Investment Consultants
Taxation advisory
Investment management
Golden Visa program
Non-habitual resident



Real Estate Consultants
Architecture & Engineering
Rehabilitation



Business Brokers
Market intelligence
Equity participation
Mergers & Acquisitions
Cost-effectiveness studies
Management BuyIn/ BuyOut



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